

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
RICHMOND DIVISION

DEC 08 2008

CLERK
BANKRUPTCY COURT

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In re: : Chapter 11
:
CIRCUIT CITY STORES, INC., : Case No. 08-35653-KRH
et al., :
: Jointly Administered
Debtors. :
:
----- x

NOTICE OF STATUS AS A SUBSTANTIAL SHAREHOLDER¹

PLEASE TAKE NOTICE that Mr. Ricardo Benjamin Salinas Pliego is/has become a Substantial Shareholder with respect to Circuit City Stock (as defined herein and in the Order) of Circuit City Stores, Inc., a debtor and debtor-in-possession in Case No. 08-35653 pending in the United States Bankruptcy Court for the Eastern District of Virginia.

¹ For purposes hereof, (A) a "Substantial Shareholder" is any person or entity which beneficially owns at least 7,848,226 shares (representing approximately 4.75% of all issued and outstanding shares) of the common stock of ("Circuit City Stock"), and (B) "beneficial ownership" (or any variation thereof of Circuit City Stock and Options to acquire Circuit City Stock) shall be determined in accordance with applicable rules under Section 382 of the I.R.C., Treasury Regulations promulgated thereunder and rulings issued by the Internal Revenue Service, and thus, to the extent provided therein, from time to time shall include, without limitation, (i) direct and indirect ownership (e.g., a holding company would be considered to beneficially own all shares owned or acquired by its subsidiaries), (ii) ownership by such holder's family members and persons acting in concert with such holder to make a coordinated acquisition of stock, and (iii) an Option to acquire Circuit City Stock. An "Option" to acquire stock includes any contingent purchase, warrant, convertible debt, put, stock subject to risk of forfeiture, contract to acquire stock, or similar interest, regardless of whether it is contingent or otherwise not currently exercisable. For the avoidance of doubt, by operation of the definition of beneficial ownership in clause (B) of this Paragraph, an owner of an Option to acquire Circuit City Stock may be treated as the owner of such Circuit City Stock.

PLEASE TAKE FURTHER NOTICE that, as of December 8, 2008, Mr. Salinas beneficially owns 47,182,688 shares of the Circuit City Stock. The table attached hereto as Schedule A sets forth the date(s) on which Mr. Salinas acquired or otherwise became the beneficial owner of such Circuit City Stock.

PLEASE TAKE FURTHER NOTICE that, under penalties of perjury, Mr. Salinas hereby declares that it has examined this Notice and accompanying attachments (if any), and, to the best of its knowledge and belief, this Notice and any attachments which purport to be part of this Notice are true, correct, and complete.

PLEASE TAKE FURTHER NOTICE that, pursuant to that certain Order Under 11 U.S.C. §§ 105, 362 And 541 And Fed. R. Bankr. P. 3001 And 3002 Establishing Notice, Hearing, And Sell-Down Procedures For Trading In Equity Securities And Claims Against The Debtors' Estates (Docket No. 135), this Notice is being (a) filed with the Office of the United States Trustee for the Eastern District of Virginia, 701 East Broad Street, Suite 4304, Richmond, Virginia, (Attn: Robert B. Van Arsdale) and (b) served upon counsel to the Debtors, Skadden, Arps, Slate, Meagher & Flom LLP, One Rodney Square, PO Box 636, Wilmington, DE 19899 (Attn: Gregg Galardi).

Respectfully Submitted,

Date: PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP
December 8, 2008

By: /s/ Jeffrey D. Saferstein
Jeffrey D. Saferstein (jsaferstein@paulweiss.com)
(A Member of the Firm)

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New York, New York 10019-6064
Telephone: (212) 373-3000
Facsimile: (212) 757-3990

Attorneys for Ricardo Benjamn Salinas Pliego

Schedule A

Number Of Shares	Date Acquired
2,000	12/26/2007
10,000	03/01/2008
100,000	04/01/2008
2,109,693	08/01/2008
5,158,000	08/01/2008
516,700	09/01/2008
100,445	11/11/2008
5,000	11/11/2008
7,100	11/11/2008
127,455	11/11/2008
450,000	11/11/2008
50,000	11/11/2008
50,000	11/11/2008
100,000	11/11/2008
50,000	11/11/2008
100,000	11/11/2008
20,000	11/11/2008
50,000	11/11/2008
50,000	11/11/2008
500,000	11/11/2008
100,000	11/11/2008
150,000	11/11/2008
200,000	11/11/2008
100,000	11/11/2008
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50,000	11/11/2008
600,000	11/11/2008
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30,000	11/11/2008
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100,000	11/11/2008
200,000	11/11/2008
50,000	11/11/2008
200,000	11/11/2008
50,000	11/11/2008
10,000	11/11/2008
100,000	11/11/2008
75,000	11/11/2008
100,000	11/11/2008
150,000	11/11/2008
50,000	11/11/2008

150,000	11/11/2008
150,000	11/11/2008
150,000	11/11/2008
25,000	11/11/2008
100,000	11/11/2008
50,000	11/11/2008
100,000	11/11/2008
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80,000	11/11/2008
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150,000	11/11/2008
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5000	11/12/2008
3207	11/12/2008
10000	11/12/2008
10000	11/12/2008
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10000	11/12/2008
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3300	11/12/2008
2500	11/12/2008
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8000	11/12/2008
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100,000	11/12/2008
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50,000	11/12/2008
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2300	11/12/2008
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500	11/13/2008
4000	11/13/2008
320	11/13/2008
1900	11/13/2008
2600	11/13/2008
2500	11/13/2008
3900	11/13/2008

850	11/13/2008
4500	11/13/2008
518	11/13/2008
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383	11/13/2008
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1240	11/13/2008
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900	11/13/2008
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345	11/13/2008
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December 5, 2008

VIA FEDERAL EXPRESS

Clerk of the Court
U.S. Bankruptcy Court, Eastern District of Virginia
Richmond Division
701 East Broad Street, Suite 4000
Richmond, VA 23219

In re Circuit City Stores, Inc. et. al.
(Case No. 08-35653-KRH)

To the Clerk of the Court:

Please find enclosed the form Notice of Status As A Substantial Shareholder to be filed in the above-captioned case. Your assistance in this matter is greatly appreciated.

Sincerely,

Lindsay F. Cohen

Enclosure